

2001 BILL 29

First Session, 25th Legislature, 50 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 29

**ALBERTA MUNICIPAL FINANCING
CORPORATION AMENDMENT ACT, 2001**

MR. MAGNUS

First Reading
Second Reading
Committee of the Whole
Third Reading
Royal Assent

Bill 29
Mr. Magnus

BILL 29

2001

ALBERTA MUNICIPAL FINANCING CORPORATION AMENDMENT ACT, 2001

(Assented to _____, 2001)

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

Amends RSA
1980 cA-33

**1 The *Alberta Municipal Financing Corporation Act* is
amended by this Act.**

2 Section 1 is amended

**(a) in clause (h) by adding “regional airport authority,” after
“municipality,”;**

(b) by adding the following after clause (i):

(i.01) “regional airport authority” means a regional airport
authority created under the *Regional Airports
Authorities Act*;

**3 Section 4(1)(b) is amended by adding “regional airport
authorities,” after “municipalities,”.**

Explanatory Notes

1 Amends chapter A-33 of the Revised Statutes of Alberta 1980.

2 Section 1 presently reads in part:

1 In this Act,

- (h) "local authority" means an approved hospital, city, hospital district, health region under the Regional Health Authorities Act, mental health hospital, municipality, school district or town;*
- (h.2) "mental health hospital" means a hospital that is under the jurisdiction of a provincial health board under the Regional Health Authorities Act;*
- (i) "municipality" means an improvement district, municipal district, Metis settlement, special area, irrigation district, drainage district, regional services commission or water authority, within Alberta;*

3 Section 4(1)(b) presently reads:

4(1) The share capital of the corporation shall consist of

- (b) 1000 Class B shares to be allotted only to municipalities, approved hospitals, mental health hospitals and hospital districts,*

4 Section 5(2) is amended by adding “, a regional airport authority” before “or a municipality,”.

5 Section 8(1) is amended by striking out “and water authorities shall” and substituting “, regional airport authorities and water authorities shall”.

4 Section 5(2) presently reads:

(2) The rights attached to Class B shares that have been allotted to an approved hospital, a mental health hospital, a hospital district, a health region under the Regional Health Authorities Act or a municipality, other than an improvement district or special area, may be exercised on behalf of the holder of them by its council.

5 Section 8(1) presently reads:

8(1) The corporation may allot shares to cities, towns and municipalities, except irrigation districts, drainage districts, regional services commissions and water authorities, in ratios based on the population of each of them or to school districts in ratios based on the pupil population of each school district in accordance with the regulations but the allotment of shares to approved hospitals, hospital districts, health regions under the Regional Health Authorities Act, mental health hospitals, irrigation districts, drainage districts, regional services commissions and water authorities shall be one Class B share to each hospital, district, health region, commission or authority.